

CERTIFICATION OF FINANCIAL REPORT

FOR GOVERNMENTAL ENTITIES WITH REVENUES OR EXPENDITURES LESS THAN \$100,000.

We certify that the following schedules properly present the financial operations of the

Iowa String Drainage District for the

fiscal year ended Dec 31, 2005.

Jerrold M Ward
Board Chairman

11/27/06
Date

435-257-3926
Phone No.

Jerrold M Ward

Same as Above
Budget Officer

Date

Phone No.

Subscribed and sworn to this _____

day of _____, 20____.

(Notary Public)

One original copy of this financial report must be kept by the entity at its offices and available for public inspection.

One original copy of this financial report must be sent to:

State Auditor's Office
Utah State Capitol Complex E310
PO Box 142310
Salt Lake City, UT 84114

no later than six (6) months after the end of the fiscal year.

Laurel Spring District

Balance Sheet / Statement of Net Assets
For Entities with Total Revenues or Expenditures less than \$100,000

For the year ended Dec 31, 2005

	General Fund	Other Governmental Funds (Capital Projects, Debt Service, Special Revenue & Permanent)	Capital Assets and Long Term Debt	Enterprise Fund
Assets				
Cash and cash equivalents	<u>2440.01</u>	<u>N/A</u>		<u>N/A</u>
Investments	<u>0</u>			
Receivables	<u>0</u>			
Capital Assets			<u>N/A</u>	
Land				
Building				
Improvements Other than Buildings				
Equipment				
Less Accumulated Depreciation	<u>0</u>			
Other:				
Total Assets	<u>2440.01</u>			
Liabilities				
Accounts Payable	<u>0</u>			
Interest Payable	<u>0</u>			
Other:				
Total Liabilities	<u>0</u>			
Fund Balance / Net Assets				
Restricted				
Reserved for:				
Unreserved				
Ending Fund Balance / Net Assets	<u>2440.01</u>			
Tot. Liab. & End. Fund Bal./Net Assets	<u>2440.01</u>			

1001a String Drainage
District

Statement of Revenues, Expenditures / Expenses and Changes in Fund Balance / Equity

For Entities with Total Revenues or Expenditures/Expenses less than \$100,000

For the year ended Dec 31, 2005

	General Fund		Other Governmental Funds (Capitol Projects, Debt Service, Special Revenue & Permanent)		Enterprise Fund
	Budget	Actual	Budget	Actual	
Revenues:					
Taxes: Property Tax					
Other Taxes	<u>no budget for 2005</u>	<u>3061.81</u>		<u>N/A</u>	
Fee in Lieu of Taxes		<u>0</u>			
Charges for services		<u>0</u>			
Interest Income		<u>106</u>			
Other miscellaneous		<u>0</u>			
Transfers From Other Funds					
Total Revenue		<u>3068.95</u>			

Expenditures/Expenses:					
Salaries and Benefits					
Other Operating Expenses		<u>628.94</u>			
Capital Outlay					
Depreciation					
Transfers To Other Funds					
Total Expenditures/Expenses		<u>628.94</u>			

Income or (Loss)	<u>2440.01</u>				
Beginning fund balance/Net Assets	<u>0</u>				
Ending fund balance/Net Assets	<u>2440.01</u>				